

Revenue Fund Beginning Balance	\$	26,309.95
Loan Receipts	\$	388,765.43
Recoveries on Defaulted Loans	\$	-
Investment Income	\$	-
Total	\$	415,075.38

			Remaining Balance
i. First: To the Rebate Fund	\$	-	\$ 415,075.38
ii. Second: To the Operating Fund	\$	25,269.41	\$ 389,805.97
Administration Fees*:	\$	2,855.22	
*(1/12th of 0.10% of the average monthly outstanding principal balance of the Financed Eligible Loans for the collection period)			
Servicing Fees**:	\$	21,414.18	
**(1/12th of 0.75% of the average monthly outstanding principal balance of the Financed Eligible Loans for the collection period)			
Trustee Fees (per month)	\$	1,000.00	
iii. Third: To the Tax-Exempt Interest Account of the Debt Service Fund	\$	160,242.02	\$ 229,563.95
iv. Fourth: To the Tax-Exempt Principal Account of the Debt Service Fund			\$ 229,563.95
v. Fifth: To the Tax-Exempt Account of the Debt Service Reserve Fund			\$ 229,563.95
vi. Sixth: To the Tax-Exempt Interest Account of the Debt Service Fund			\$ 229,563.95
vii. Seventh: To the Tax-Exempt Principal Account of the Debt Service Fund			\$ 229,563.95
viii. Eighth: To the Tax-Exempt Interest Account of the Debt Service Fund			\$ 229,563.95
ix. Ninth: To the Tax-Exempt Principal Account of the Debt Service Fund			\$ 229,563.95
x. Tenth: To the Tax-Exempt Account of the Student Loan Fund			\$ 229,563.95
xi. Eleventh: To the Retirement Account of the Debt Service Fund	\$	-	\$ 229,563.95
xii. Twelfth: To the Operating Fund			\$ 229,563.95
xiii. Thirteenth: Released from Indenture	\$	-	\$ 229,563.95
Balance Revenue Fund at Month End			* \$ 229,563.95

By: _____
Title: Executive Director